

## COMMODITY OUTLOOK

### Daily Commodity Market Updates

#### News in headlines:

- Oil steadies but Europe pandemic outlook knocks demand hopes
- Gold Extends Drop as Surge in Treasury Yields Weighs on Demand
- Oil Up, But Concerns About Fuel Demand and Strengthening Dollar Remain

#### Chart of the day:

MCX:LEAD1!, 1D 160.95 ▲ +0.75 (+0.47%) O:160.45 H:161.25 L:159.10 C:160.95



The day trend in LEAD is indicating sideways to upside move as bouncing back from the support with good buying volume and expected to sustain over moving average on daily chart so one can long in it at buy on dips strategy.

#### Technical View:

- Bullion: Day trend is indicating mixed move in the Gold and Silver.
- Energy: Day trend is indicating mixed move in Crude oil and in Natural Gas.
- Base metals: Day trend in base metal is indicating mixed move.

**Pivot levels for MCX Bullion:**

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
GOLD	45977	45638	45304	44965	44631	44292	43958	SIDEWAYS
SILVER	70069	69269	68486	67686	66903	66103	65320	SIDEWAYS
BULLDEX	14690	14568	14454	14332	14218	14096	13982	SIDEWAYS

**Pivot levels for MCX Energy:**

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
CRUDEOIL	4916	4808	4626	4518	4336	4228	4046	SIDEWAYS
NATURALGAS	191.8	187.6	184.5	180.3	177.2	173.0	169.9	AT SUPPORT

**Pivot levels for MCX Metals:**

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
ALUMINIUM	178.2	177.4	176.3	175.4	174.3	173.5	172.4	SIDEWAYS
NICKEL	1173.9	1169.9	1165.0	1161.0	1156.1	1152.1	1147.2	AT SUPPORT
ZINC	222.3	220.9	218.7	217.2	215.0	213.6	211.4	SIDEWAYS
COPPER	685.0	681.8	678.1	674.9	671.2	668.0	664.3	SIDEWAYS
LEAD	163.8	162.5	161.6	160.4	159.5	158.2	157.3	SIDEWAYS
METLDEX	14000.0	13937.0	13893.0	13830.0	13786.0	13723.0	13679.0	SIDEWAYS

## CURRENCY OUTLOOK

### Daily Currency Market Updates

#### News in headline:

- Dollar strengthens amid higher U.S. yields on Fed's lower-for-longer mantra
- Economic Data Puts the EUR and the Loonie in Focus
- GBPUSD Is Ranging Within \$1.39 and \$1.38 Level, Breakout Is Imminent

#### Chart of the day:

FX\_IDC:EURINR, 1D 86.6051 ▼ -0.0046 (-0.01%) O: 86.6217 H: 86.9905 L: 86.5540 C: 86.6051



The day trend in EURINR is indicating sideways to downside move as facing moving average as resistance and making lower lows and lower high formation so one can go short in it with sell on rise strategy.

#### Technical View:

- The mixed move to downside can be seen in currency.

Pivot levels for Domestic Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
USDINR	72.99	72.85	72.72	72.59	72.45	72.32	72.19	AT SUPPORT
GBPINR	87.56	87.38	87.07	86.89	86.58	86.39	86.09	SIDEWAYS
EURINR	102.18	101.88	101.66	101.36	101.14	100.83	100.62	SIDEWAYS
JPYINR	66.93	66.84	66.73	66.64	66.53	66.44	66.33	AT SUPPORT

Pivot levels for Global Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
EURUSD	1.2043	1.2016	1.1992	1.1965	1.1941	1.1914	1.1890	SIDEWAYS
GBPUSD	1.4024	1.4007	1.3972	1.3955	1.3920	1.3903	1.3868	SIDEWAYS
USDJPY	109.5933	109.3767	109.1833	108.9667	108.7733	108.5567	108.3633	AT RESISTANCE

Important Data Today:

- JPY TENTATIVE BOJ Press Conference

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